

**WATFORD FILM SOCIETY****STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 July 2011****All Figures in £**

	<u>Notes</u>	2011 £	2010 £
Incoming Resources:			
Grants and loans	(1)	-	895
Subscriptions	(2)	1,324	1,988
Activities in furtherance of objectives	(3)	5,610	1,789
Other Income		230	-
Total Incoming Resources		<u>7,164</u>	<u>4,672</u>
Resources Expended:			
Cost of activities in furtherance of objectives	(4)	5,416	1,673
Cost of generating income	(5)	601	1,308
Total Resources Expended		<u>6,017</u>	<u>2,981</u>
Net movement in funds		1,147	1,691
Total funds brought forward		1,691	-
Total funds carried forward		<u>2,838</u>	<u>1,691</u>

**WATFORD FILM SOCIETY****BALANCE SHEET AS AT 31st July 2011****All Figures in £**

	<u>Notes</u>	2011 £	2010 £
<b>Fixed Assets</b>		1,392	0
<b>Current Assets</b>			
Debtors	(6)	844	1,071
Cash at bank and in hand	(7)	<u>1,013</u>	<u>2,279</u>
		1,857	3,350
<b>Creditors:</b>			
Amounts falling due in < 1yr	(8)	<u>(410)</u>	<u>(872)</u>
<b>Net Current Assets</b>		1,447	2,477
<b>Net Assets</b>		<u>2,839</u>	<u>2,477</u>
Reserves carried forward		2,838	1,691
		<u>2,838</u>	<u>1,691</u>

**Watford Film Society**  
**Notes to Accounts for Year Ended 31st July 2011**

(1) Grants and loans	-	895		
	-	300		
	-	<u>1,195</u>		
(2) Subscription income:	<u>1,324</u>	<u>1,988</u>		
	<u>1,324</u>	<u>1,988</u>		
(3) Activities in furtherance of objectives:	5,272	1,415	Event income	
	338	374	Catering income	
	<u>5,610</u>	<u>1,789</u>		
(4) Cost of activities in furtherance of objectives:	232	33	Audio Visual	
	263	498	Catering	
	1,452	599	Distribution	Film rental / purchase costs
	100	40	Subscriptions	BFFS subscription and Watford arts
	1,578	1,168	Venue Hire	Payments for the use of the Clarendon Muse (Seasons 1 and 2) and Watford Museum
	689	460	Other Expenses	2011 includes donation of £375 to Red Cross
	406	240	Pay Pal	
	696	-	Depreciation	Cost of new DVD player and Projector spread over 3 years
	<u>5,416</u>	<u>2,798</u>		
(5) Costs of generating income:	601	1,308	Publicity	Design and production of leaflets/flyers, speaker costs etc.
(6) Debtors:	252	246	PayPal	Income cleared from PayPal account to bank after 31st July 2011
	570	825		2011 prepaid promotion material (2010 prepaid venue costs)
	<u>822</u>	<u>1,071</u>		
(7) Cash at bank and in hand:	1,003	2,204	Bank	Current account balance at 31st July 2011
	10	75	Cash/Cheques	Cash/Cheques in hand at 31st July 2011
	<u>1,013</u>	<u>2,279</u>		
(8) Creditors due within 1 year:	<u>410</u>	<u>787</u>	Subscriptions in advance	
	<u>410</u>	<u>787</u>		

**Approval of accounts:**

The foregoing is a true statement of account according to the information supplied.

Treasurer - TIM SWANICK	Signed	_____	Date	_____
Auditor - JULIAN GROVES	Signed	_____	Date	_____

